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## **Capgemini Expands Finance & Accounting BPO Contract with SKF to the Swedish Group's US operations**

**Paris, France, Göteborg, Sweden; November 20, 2007 - Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, today announced the extension of its Business Process Outsourcing (BPO) engagement to SKF, a leading supplier of products, solutions and services in the area comprising rolling bearings, seals, mechatronics, services and lubrication systems, for the Group's US operations.**

SKF has been a client of Capgemini's Technology Services discipline for many years. In October 2006, this collaboration extended to include BPO with the signature of a 7 year BPO deal to provide Finance & Accounting services for several of their European operations. This contract extension to SKF's US operations aims to support the SKF global standardization of Financial Operations across continents and divisions of operation.

Finance & Accounting Services will be provided to SKF US, at American business hours through Capgemini's Rightshore®<sup>1</sup> Center in Katowice, Poland, leveraging the existing BPO structure that has been serving SKF Europe since early 2007. More than 100 professionals will now serve SKF under the same Governance Structure. In addition to providing full Finance & Administration standard services (Accounts Payable, Accounts Receivable and General Accounting), Capgemini will support a services quality level which is compliant with business standards and notably, Sarbanes-Oxley legislation

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<sup>1</sup> **Rightshore®**

*Registered by Capgemini, the Rightshore concept aims to offer clients – depending on their needs – the best balance between services delivered from remote (“offshore”) centers (India/China), centers located more closely (“nearshore”) or others in the country in which they are based (“onshore”). This means having as much intelligence, value and innovation in the back office as the front office, by adapting to the needs of the client considering both cultural and operational requirements.*

Capgemini has provided BPO services to major clients headquartered in the US for many years and today, European-based clients are turning to Capgemini to run their operations in the US through the Rightshore BPO delivery centers network which spans Australia, Canada, China, India, Poland and the United States.

*“This agreement is a further global rollout of the Finance Processes and our global efficiency program and contributes to reaching our objectives to lower operating costs, improve productivity and focus on our core business, and we are continuing to build this on our partnership with Capgemini.”* says Gunilla Nilsson, SKF Global Finance Processes.

*“Capgemini’s strength lies notably on our strong, longstanding client relationships. This agreement is a concrete example of our long-term partnership with SKF and demonstrates their confidence in Capgemini. This contract also illustrates our clear objective to expand our BPO footprint worldwide”,* said Hubert Giraud, Head of Capgemini Global BPO.

This contract follows Capgemini’s recent introduction of a 3rd Generation of BPO services globally. Known as BPO with Business Insight, Capgemini combines unique Business Insight processes with the innovative use of business intelligence tools and deep industry knowledge. These solutions deliver excellence in bottom-line optimization, and through analytics and business intelligence tools, they unlock the hidden value in basic BPO workflow, delivering Business Insight that can drive value to the top line. Uniquely, Capgemini’s BPO with Business Insight can support both bottom line and top line performance improvements, taking BPO far beyond cost reduction.

#### **About SKF**

The SKF Group is the leading supplier of products, solutions and services in the area comprising rolling bearings, seals, mechatronics, services and lubrication systems. The SKF Group is headquartered in Göteborg in Sweden. SKF reported 2006 more than 41,000 employees world-wide and a Global revenue of Euro 6-billion, the Group’s services also includes technical support, maintenance services, condition monitoring and training.

#### **About Capgemini**

Capgemini, one of the world’s foremost providers of Consulting, Technology and Outsourcing services, enables its clients to transform and perform through technologies. Capgemini provides its clients with insights and capabilities that boost their freedom to achieve superior results through a unique way of working, which it calls the Collaborative Business Experience. Capgemini reported 2006 global revenues of EUR 7.7 billion (approx. US\$10 billion) and employs 82,000 people worldwide. More information is available at [www.capgemini.com](http://www.capgemini.com).

Providing services to clients worldwide in 33 languages, Capgemini’s expertise is recognized in Business Process Outsourcing with a solution portfolio that spans Finance & Accounting, Customer Care & Intelligence, Procurement, Assurance Management and Knowledge Process Outsourcing services. As part of Capgemini’s Rightshore® delivery network, more than 6,000 BPO professionals provide the best service in the best place 365/24/7, according to each customer’s needs, from onshore, nearshore and offshore centers located in Australia, Canada, China, India, Poland, and the United States.

*Capgemini press release*